

County Health
Rankings & Roadmaps

Building a Culture of Health, County by County

Webinar

Closing the Racial Wealth Gap with
Innovative Solutions

June 14, 2022

countyhealthrankings.org



University of Wisconsin
Population Health Institute
UNIVERSITY OF WISCONSIN
SCHOOL OF MEDICINE AND PUBLIC HEALTH

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Building a Culture of Health, County by County

Unjust and Unfair Webinar Series

Why Wealth Matters to
Your Health

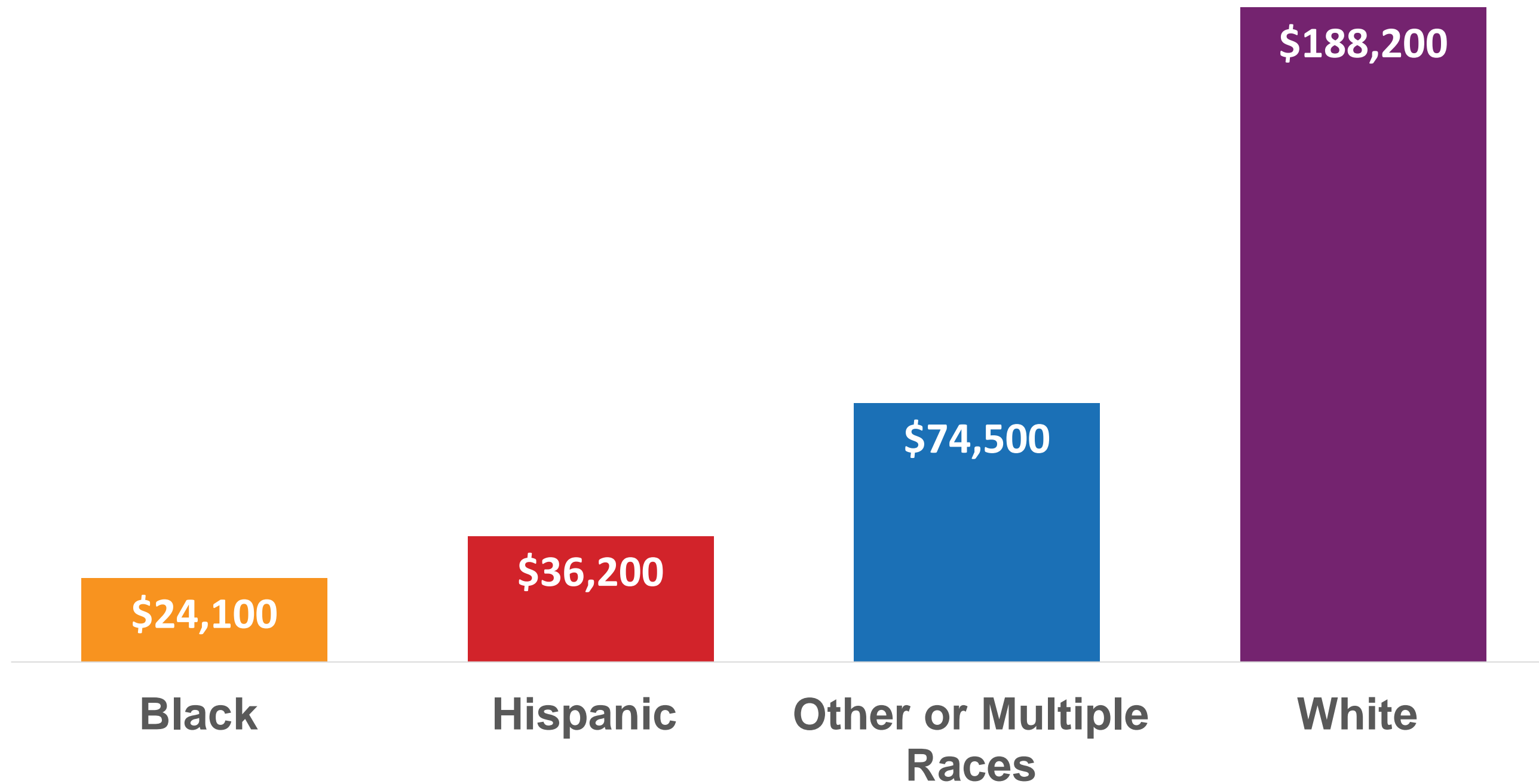
May 10, 2022

Closing the Racial Wealth Gap
with Innovative Solutions

June 14, 2022



Median Household Wealth in the U.S by Race and Ethnicity, 2019



*Data source: 2019 Federal Reserve Survey of Consumer Finances. According to the Federal Reserve, the 'Other/Multiple Races' racial category listed includes "those identifying as Asian, American Indian, Alaska Native, Native Hawaiian, Pacific Islander, other race, and all respondents reporting more than one racial identification." The White racial category refers to non-Hispanic Whites.

County Health Rankings & Roadmaps

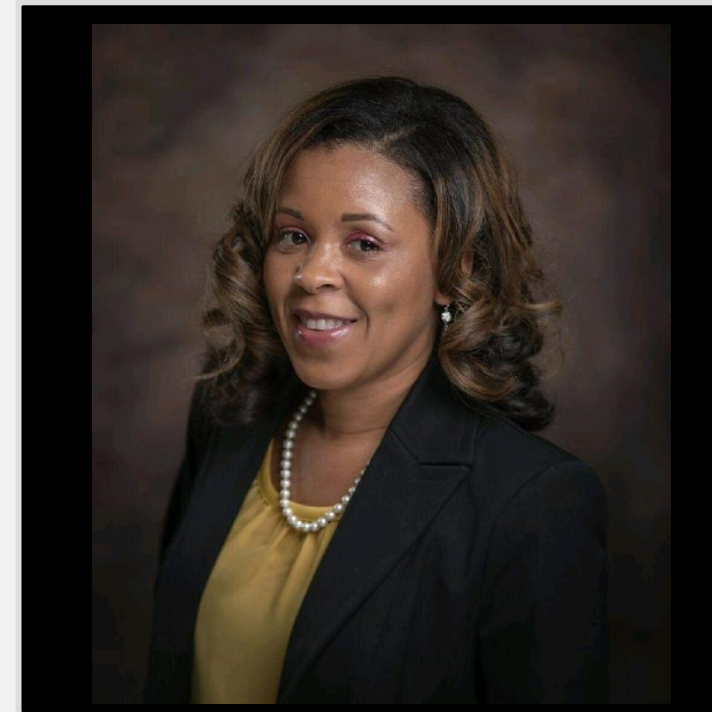
Building a Culture of Health, County by County

Our guests

Help us welcome...



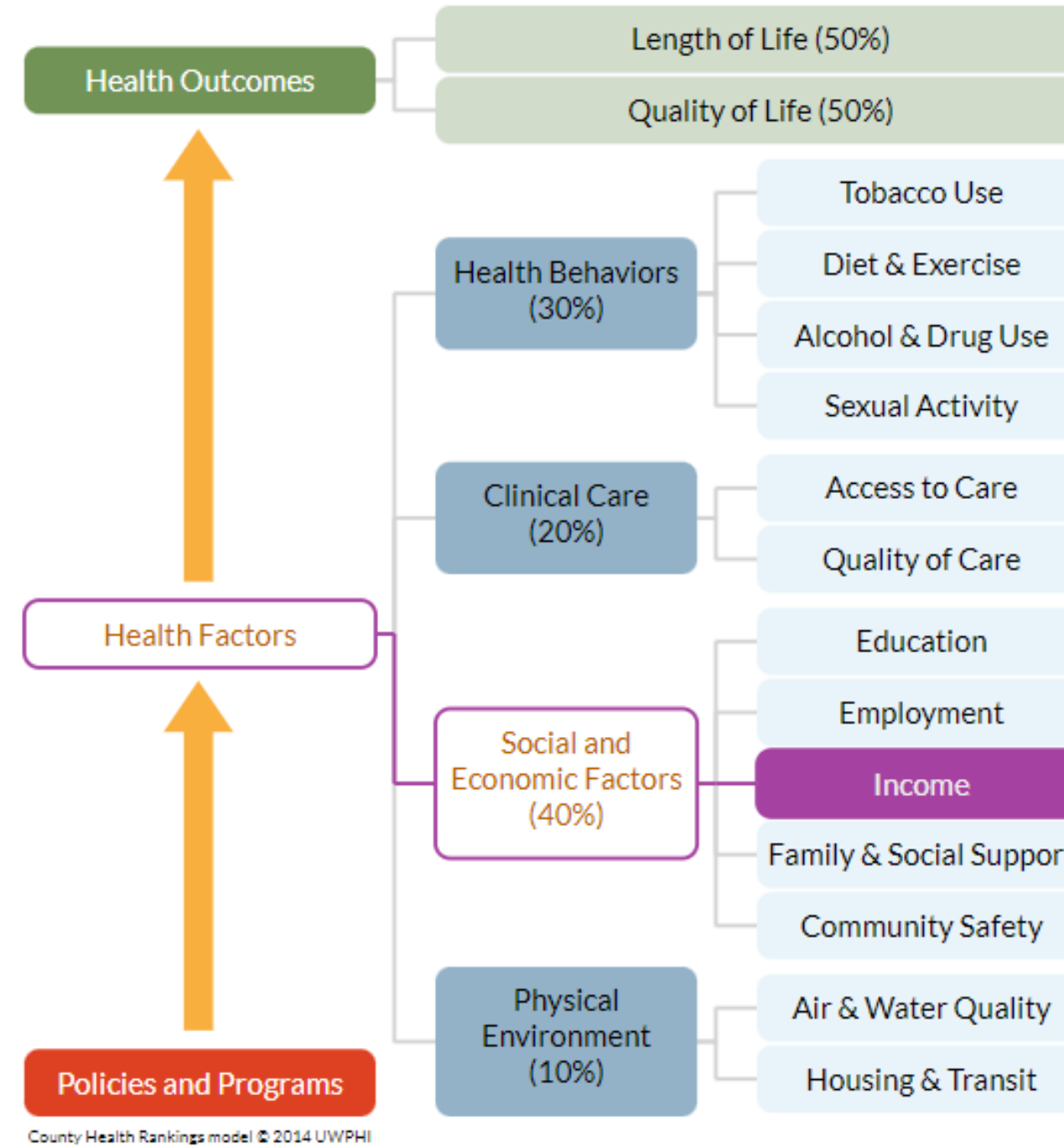
Shira Markoff
Policy Fellow
Prosperity Now



Keyana Walston
Project Manager &
Management Analyst
City of Rocky Mount, NC

County Health Rankings & Roadmaps

Building a Culture of Health, County by County



Income Measures

Our Rankings show how healthy a community is as well as indicators for future health. This provides a starting point for action on improving health for all. Dig deeper into the measures below to learn more about our approaches to measuring health.

Children in poverty	Percentage of people under age 18 in poverty. Learn more >
Income inequality	Ratio of household income at the 80th percentile to income at the 20th percentile. Learn more >
Median household income*	The income where half of households in a county earn more and half of households earn less. Learn more >
Children eligible for free or reduced price lunch*	Percentage of children enrolled in public schools that are eligible for free or reduced price lunch. Learn more >

* Additional Measure (not included in ranks)

Health & Wealth: What's the Connection?

Wealth & Health

- Wealth = household assets – debts
- Wealth increases opportunity
- Those with greater wealth tend to have better health outcomes.
- Those with less wealth tend to have poorer health outcomes.



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Join Us! Discussion Group

When: Immediately following the webinar

What: Interactive learning experience, opportunity to share ideas and ask questions

How: Zoom

Why: Deepen the webinar learning, allow further exploration





We envision a fair and just economy that is free from structural inequity and racism -- an economy where everyone can fully participate across their life cycles, where households can build sustainable wealth through generations and communities can prosper without exception.

Baby Bonds



Baby Bonds – Overview

- Baby Bonds are significant monetary investments made by the government on behalf of children shortly after birth to be used for future wealth-building
- Antiracist policy
 - **Designed to narrow the racial wealth** divide by providing the largest investment to children from the lowest wealth households that are disproportionately Black, Latinx, or Indigenous

How Baby Bonds Work

BABY BONDS NARROW THE RACIAL WEALTH DIVIDE

HOW BABY BONDS WORK:

INVEST

The government makes a substantial deposit for each child, with the largest endowments for children from households with the lowest wealth.



GROW

Funds are invested by the government on children's behalf in order to grow appreciably.



GENERATE WEALTH

At adulthood, recipients use funds to acquire assets that generate wealth and economic security.



By investing in generations of children—with the largest investments provided for children from households with the least wealth, which are disproportionately Black, Latinx and Indigenous—over time, Baby Bonds will help narrow the racial wealth divide.

Potential Impact of Baby Bonds

- 2019 study by Naomi Zewde (CUNY professor & Roosevelt Institute Fellow)
- If a national Baby Bonds program had been started in mid-1990s (benefiting people ages 18-25 in 2015), racial wealth gap would have decreased from:
 - White households having about **15.9x** the wealth of Black households TO
 - White households having only **1.4x** the wealth of Black households (among participating households)

Source: Naomi Zewde, [*Universal Baby Bonds Reduce Black- White Wealth Inequality, Progressively Raise Net Worth of all Young Adults*](#)

(New York, NY: Center on Poverty and Social Policy at Columbia University, 2019), 9.

Overview of Connecticut & DC Programs

- Total Monetary Endowment
 - CT: \$3,200 investment, plus earnings
 - DC: \$500 initially, up to \$1,000 annually, plus earnings
- Eligibility and Enrollment
 - CT & DC: Medicaid-eligible babies; automatically enrolled based on birth records
- Allowable Uses of Funds
 - CT & DC: Postsecondary education, home purchase, business investment
 - CT: Other assets yielding long-term gains to wages or wealth
 - DC: Retirement, commercial property purchase

Overview of CT and DC Programs

	Connecticut	District of Columbia
Total Monetary Endowment	\$3,200 investment plus earnings	\$500 initially, up to \$1,000 annual deposits plus earnings
Endowment Amount by Household Wealth/Income	Eligibility limited to children from Medicaid-eligible households; all eligible children receive the same amount	Eligibility limited to children in Medicaid-eligible households below 300% FPL; all receive same initial deposit; yearly deposits vary by income
Enrollment Method	Automatic enrollment from birth records	Automatic enrollment from birth records
Allowable Uses of Funds	<ul style="list-style-type: none"> • Education • Home purchase • Business investment • Other assets yielding long-term gains to wages or wealth 	<ul style="list-style-type: none"> • Education • Home/ commercial property purchase • Business investment • Retirement investment
Structured as an Endowment	Family contributions not accepted	Family contributions not accepted
Program Funding Source	Annual state-issued bond	Subject to annual appropriation
State Benefit Asset Limit Exclusions	Excludes funds from asset limits	Excludes funds from asset limits

Resources

- Baby Bonds section of our website: prosperitynow.org/baby-bonds
- Introduction to Baby Bonds: [Baby Bonds Overview](#) (video)
- Creating State/Local Baby Bonds Programs: [A Brighter Future With Baby Bonds: How States and Cities Should Invest in Our Kids](#) (paper and brief)
- Federal Baby Bonds Legislation: [Baby Bonds: Landmark Legislation to Address the Growing Racial Wealth Divide](#) (2-pager)

Join the Campaign for Every Kid's Future for news, resources & events:
prosperitynow.org/get-involved/campaign-for-every-kids-future

Contact Information



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Rocky Mount, NC

2020-2021 RWJF Culture of Health Prize Winner





ROCKY MOUNT, NC
THE CENTER OF IT ALL

Rocky Mount History



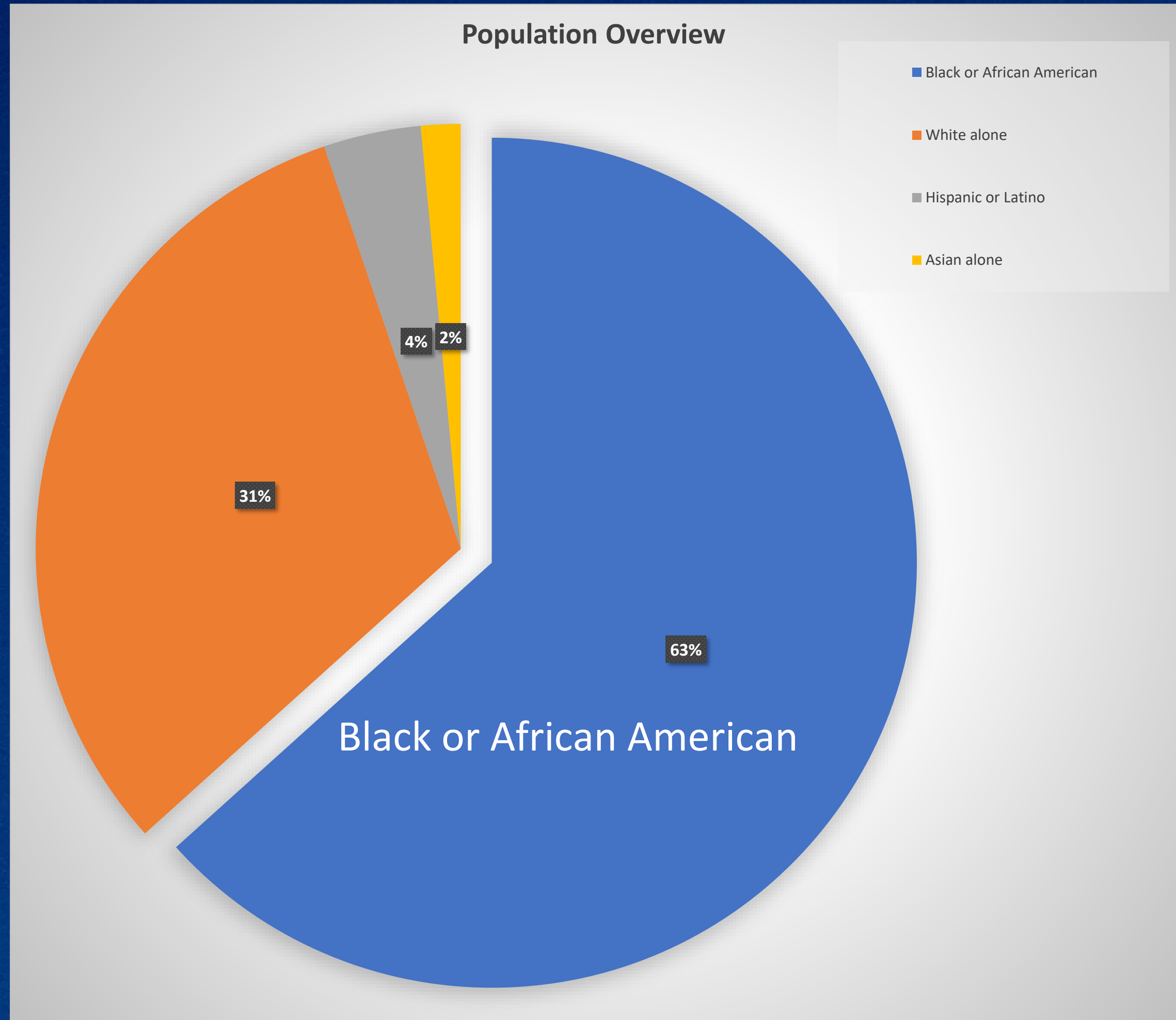
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Rocky Mount, NC

Median household
income = \$42,691

U.S. Census 2021 Estimates





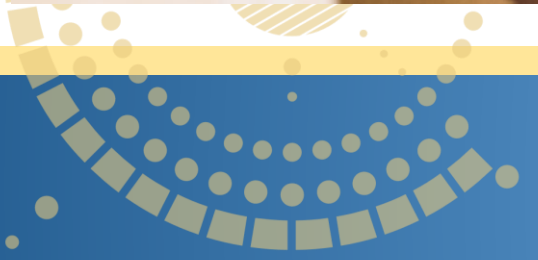
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Twin Counties



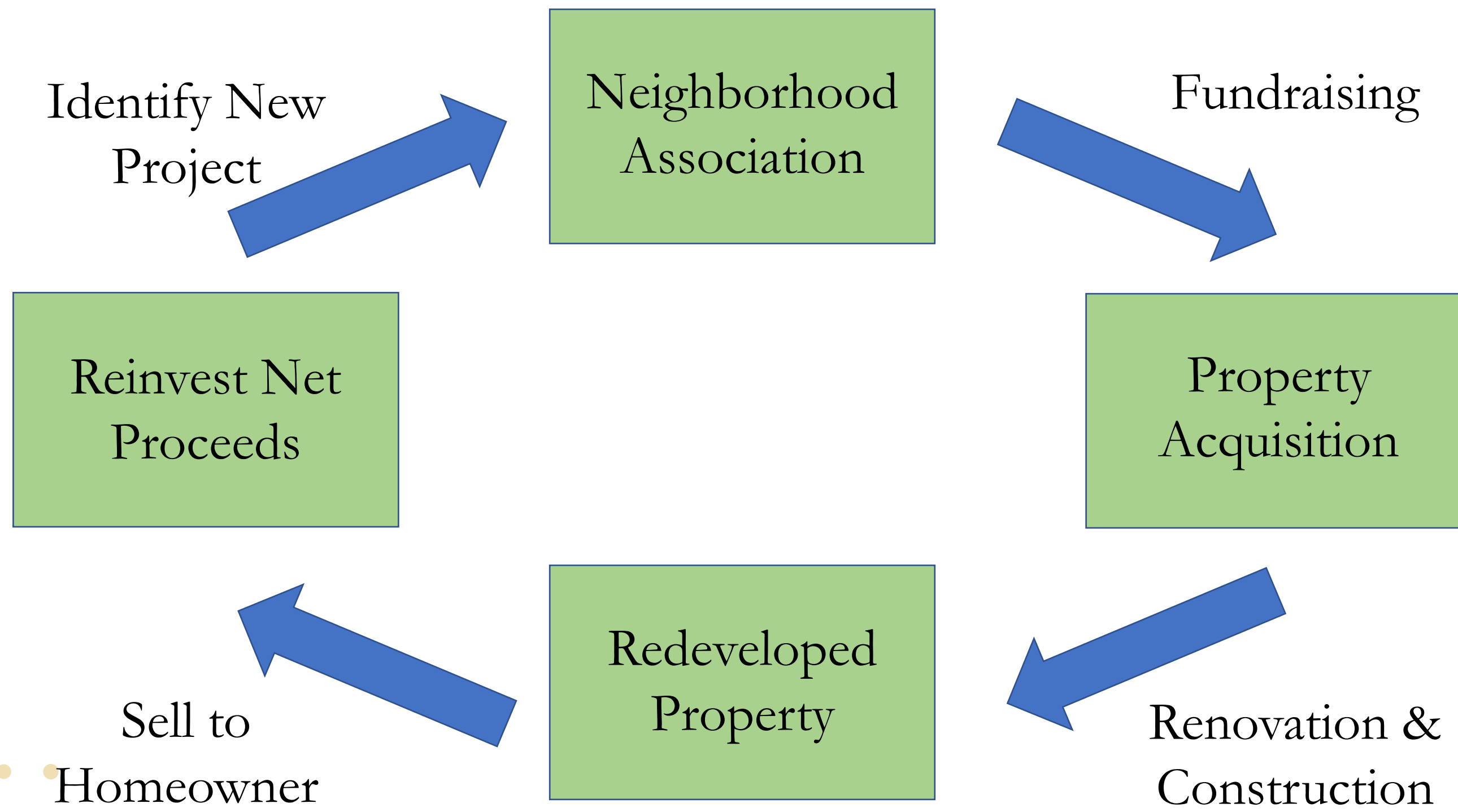


Understanding Racial Gap





Concept



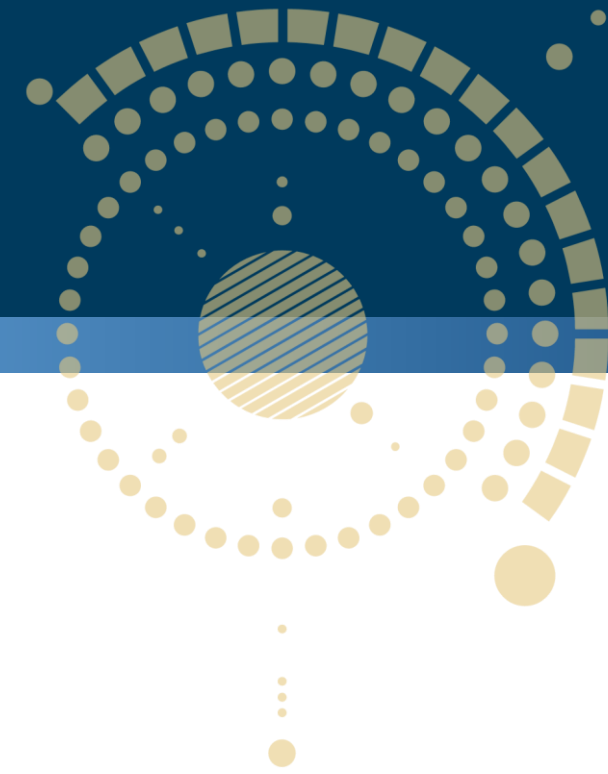


Neighborhood Associations

- Active Leadership
- Apply for Council Housing Incentives
- Fundraise from Other Sources
- Provide Volunteer Labor
- Sell Redeveloped Property
- Reinvest Proceeds

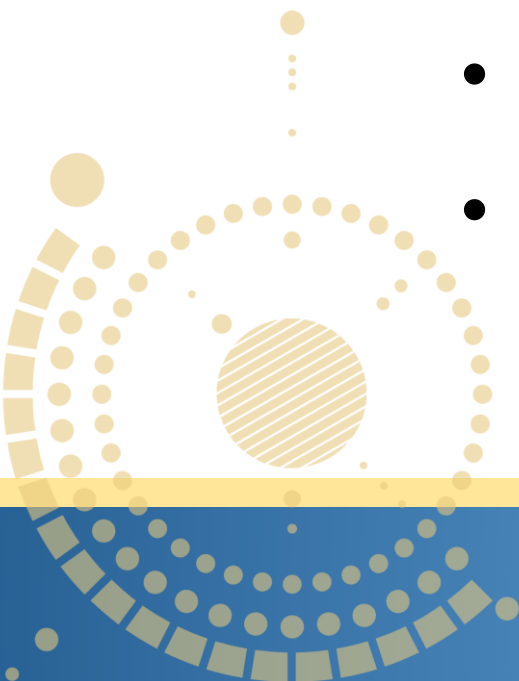
City of Rocky Mount

- Provide Funding for Acquisition, Renovation & Construction
- Staff to provide Technical Assistance and Project Management



Berkshire Community

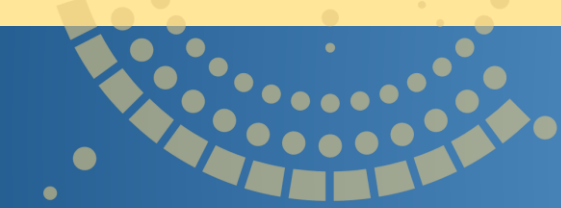
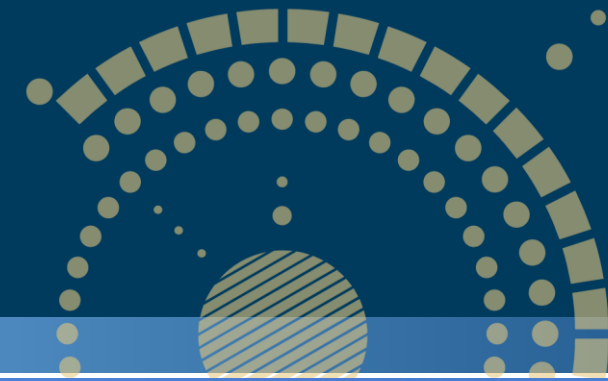
- 1816 Duncan Drive
 - \$52,000 Total Funding for Acquisition & Renovations
 - \$30,000 Council Housing Incentive Grant
 - \$12,000 Community Contributions
 - \$10,000 Unsecured Loan
 - House Sold for \$89,900
 - Net Proceeds: \$37,900

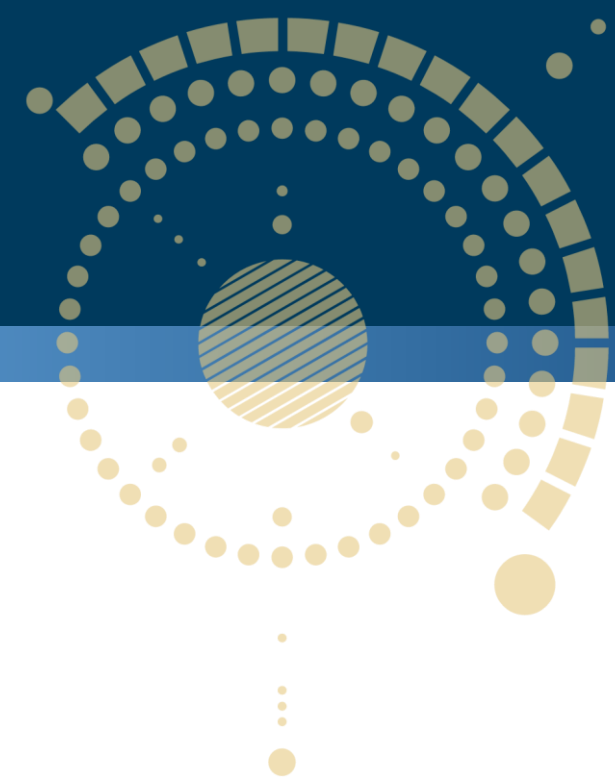




ROCKY MOUNT, NC
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1816 Duncan Drive

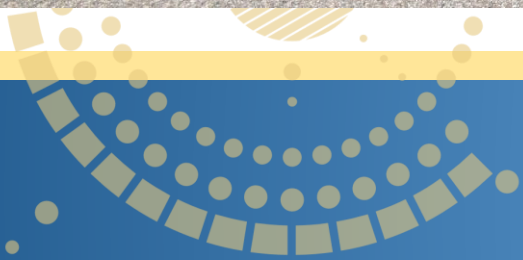
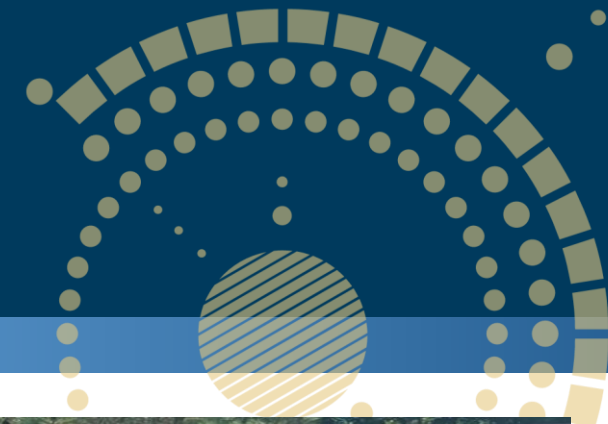




Berkshire Community

- 701 Lincoln Drive
 - \$77,900 Total Funding for Acquisition, Demolition & Environmental
 - \$40,000 Council Housing Incentive Grant
 - \$37,900 Net Proceeds from 1816 Duncan Drive
 - Currently Working on Plans for New Construction (~\$216,000)







Around the Wye Neighborhood

- 511 Buena Vista
 - \$132,000 Total Funding for Acquisition & Renovations
 - \$130,000 Council Housing Incentive Grant (2)
 - \$2,000 Community Contribution
 - Home Purchased for \$32,000
 - Renovations Upcoming





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POLL

Do you plan to use the strategies shared today to deepen your understanding of the racial wealth divide?

Yes

No

Maybe



IN

SOLIDARITY

PODCAST

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Questions?



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**Click on survey
link in the chat**



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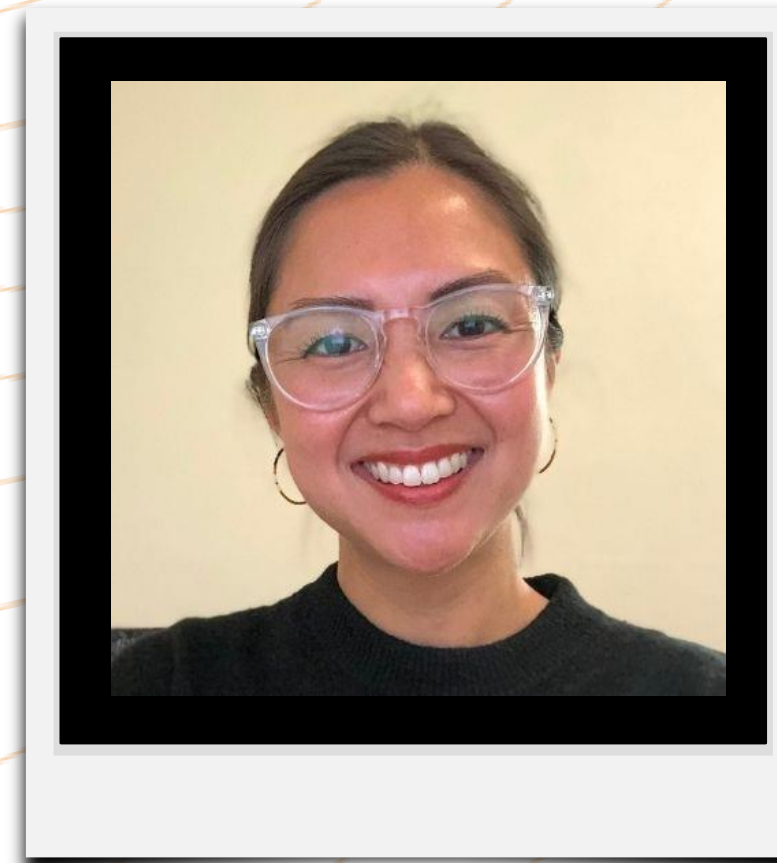
National Equity Atlas

Measuring Equity

July 19, 2022



Demon Drummer
Managing Director
for Equitable
Economy
PolicyLink



Jennifer Tran
Director, National
Equity Atlas
PolicyLink

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Thank you!

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